



# Energy storage project investment of US\$1.3 billion

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The US state of Massachusetts has selected four battery projects totaling 1.3 GW under its first major procurement round to meet a statutory target of 5 GW of energy storage by 2030.

The project will create more than 400 jobs and over \$800 million in investment in Decatur County. The facility will produce synthetic graphite for use in batteries that power EVs, electric storage systems, ...

By the Inflation Reduction Act's (IRA) first-year anniversary in August 2023, investors had planned at least US\$122 billion of investment in clean energy-generation projects and more than US\$110 billion ...

The credit facility features an extra US\$500 million accordion feature. Image: Aypa Power. Energy storage developer-operator Aypa Power has closed a US\$1.5 billion construction warehouse ...

OCED issued a Notice of Intent (NOI) to fund up to \$1.3 billion to catalyze investments in transformative carbon capture, utilization, and storage (CCUS) technologies.

Estimates indicate that global energy storage installations rose over 75% (measured by MWhs) year over year in 2024 and are expected to go beyond the terawatt-hour mark before 2030.

The U.S. Department of Energy (DOE) Office of Clean Energy Demonstrations (OCED) today opened applications for up to \$1.3 billion in funding to catalyze investments in transformative ...

A roundup of the biggest projects, financing and offtake deals in the sector that Energy Storage News has reported on this year.

TransGrid Energy LLC, a wholly-owned subsidiary of Hanwha FutureProof, invests, owns and operates battery storage and solar projects across the United States that will drive the shift to a ...



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Lewis Ridge pumped storage hydropower project is a long-duration energy storage development proposed by Rye Development in eastern Kentucky. It is designed for grid support and ...

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