



# Is there any government subsidy for Armenian energy storage projects

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According to the Government decision, 1 billion 391 million AMD will be allocated to the regional administrations to co-finance 20 subsidy programs. As noted by Minister of Territorial ...

In summary, the results of the economic analysis suggest that realization of the battery storage variant of 30MW/120 MWh brings sufficient monetised benefits to the Republic of Armenia and its society, and ...

Khudadyan said the government is preparing to adjust its renewable energy incentives, with plans to scale back subsidies for standalone solar systems from 2026 and redirect support ...

Armenian Government Approves \$50M Subsidy for Rooftop Solar Panels Recent reports indicate a significant move by the Armenian government to bolster its renewable energy sector: a ...

The Armenian government offers tax rebates and capital grants covering up to 25% of project costs for grid-scale storage systems. For example, a recent 50 MW battery storage facility received \$3.2 ...

The GAF, based in the Armenian Central Bank, offers a solution here: it provides funds for Armenian commercial banks to provide loans for investments in renewable energy and energy efficiency ...

How many HPPs are there in Armenia?Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189 small, private HPPs (under 30 MW), mostly constructed since 2007. ...

In the short term, the Government of Armenia should focus on laying the groundwork to enable the later development of battery storage in the country, by developing a sound legal and regulatory framework ...

Armenia offers multiple financing options including grants through the R2E2 Fund, soft loans with below-market interest rates, international donor funding from World Bank and Asian Development Bank, ...



## Is there any government subsidy for Armenian energy storage projects

The Government of Armenia approved a draft decision on the allocation of 2 billion 228 million drams to finance 26 subvention programs in 8 regions and 20 communities.

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