

Price of lithium-ion batteries for energy storage modules

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The data includes an annual average and quarterly average prices of different lithium-ion battery chemistries commonly used in electric vehicles and renewable energy storage.

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In 2024, the average global prices of lithium-ion batteries dropped by 20%, reaching \$115 per kWh. For electric vehicle batteries, the price fell below \$100 per kWh. Why Are Lithium Battery ...

Average lithium-ion battery pack costs fell 8% to \$108/kWh in 2025, a 93% drop since 2010. China leads at \$84/kWh with LFP, while stationary storage packs hit benchmark lows of ...

Drawing on recent auction results from Saudi Arabia, India and Italy, along with in-depth interviews with project developers, suppliers and analysts across global markets, it captures the most ...

Lithium-ion battery pack prices fell to a record \$108/kWh in 2025, fueled by LFP adoption and global competition.

According to BNEF, battery pack prices for stationary storage fell to \$70/kWh in 2025, a 45% decrease from 2024. This represents the steepest decline among all lithium-ion battery use ...

That survey encompasses batteries used for a range of e-mobility applications as well as stationary energy storage. BNEF found that, due in part to a widespread shift to lower-cost lithium ...

Over recent years, high-scale production and capital investment into the battery production process have made lithium-ion battery packs cheaper and more efficient.



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New York, December 9, 2025 - lithium-ion battery pack prices have dropped 8% since 2024 to a record low of \$108 per kilowatt-hour, according to latest analysis by research provider BloombergNEF (BNEF).

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